

Stock Code: 603799

Stock Name: Huayou Cobalt

Fourth Extraordinary General Meeting of 2024

Meeting Materials



浙江华友钴业股份有限公司
ZHEJIANG HUAYOU COBALT COMPANY LIMITED

December 16, 2024

CONTENTS

Agenda of the Fourth Extraordinary General Meeting in 2024.....	3
Details of the Fourth Extraordinary General Meeting in 2024.....	4
Proposal 1: Proposal on the By-election of Independent Director of the Sixth Board of Directors	7

Agenda of the Fourth Extraordinary General Meeting in 2024

Time: 13:30 on December 16, 2024

Venue: Conference Room 1, 1/F, R&D Building of Zhejiang Huayou Cobalt Co., Ltd, No. 79 Wuzhen East Road, Tongxiang Economic Development Zone, Zhejiang

1. Declare the beginning of the meeting
2. Announce the number of shareholders attending the on-site meeting and the number of their shares
3. Elect a vote counter and a scrutineer
4. Examine the proposals
5. Vote by ballot
6. Shareholders ask questions, and directors, supervisors and senior management answer shareholders' questions
7. Adjourn the meeting (wait for the online voting results; the staff tally the vote)
8. Announce the voting results
9. Lawyers issue legal opinions
10. Declare the end of the meeting

Details of the Fourth Extraordinary General Meeting in 2024

In accordance with the *Company Law*, the *Notice on Promulgating the Normative Opinions of Shareholders' Meetings of Listed Companies* issued by the China Securities Regulatory Commission and other relevant laws and regulations, the spirit of documents, and the provisions of the *Articles of Association*, these Details are hereby formulated in order to safeguard the legitimate rights and interests of all investors and ensure the normal order and efficiency of deliberation at the fourth extraordinary general meeting of the Company in 2024.

1. The Board of Directors shall, on the principle of safeguarding the legitimate rights and interests of shareholders and ensuring the normal order and efficiency deliberation at the general meeting, conscientiously perform the duties stipulated in the *Articles of Association*. The general meeting shall have a conference team to be responsible for the procedures and services related to the meeting.

2. In order to timely and accurately count the total number of shares represented by shareholders or shareholders' representatives attending the meeting, all shareholders and agents registered to attend the general meeting shall arrive at the venue on time to sign in and confirm their eligibility for participation. Shareholders or shareholders' representatives who fail to register by telephone, fax or email on the registration day, fail to register on the registration form, or are not involved in the shares announced at the meeting after the formal start of the meeting shall not vote and speak.

3. Shareholders (or shareholders' representatives) attending the general meeting shall enjoy the right to speak, question, vote and other rights according to law, but shall be uniformly arranged by the Company to speak and answer. During the general meeting, shareholders (or shareholders' representatives) who prepare speeches in

advance shall first register with the conference team, shareholders (or shareholders' representatives) who temporarily request to speak or raise questions on relevant issues shall first apply to the conference team and then do so with the permission of the moderator.

4. Each shareholder or shareholder's representative shall not speak more than twice at the general meeting. The time of the first speech shall not exceed five minutes, and the time of the second speech shall not exceed three minutes.

5. The moderator can arrange the Company's directors, supervisors and other senior management to answer the shareholders' questions. If a question has nothing to do with the topic of the general meeting or will reveal the Company's trade secrets or may harm the common interests of the Company and shareholders, the moderator or the relevant designated personnel shall have the right to refuse to answer it.

6. At the general meeting, the method of combining on-site voting and online voting shall be adopted, and the announcement on the resolution of the general meeting shall be released by combining the results of on-site voting and online voting. On-site voting shall be by open ballot, and the elected representatives of shareholders and supervisors and lawyers shall participate in counting and scrutinizing. The Company will provide the Company's shareholders with an online voting platform through the Shanghai Stock Exchange online voting system, and shareholders can exercise their voting rights through the said system during the online voting hours.

7. When voting, the on-site shareholders or shareholders' representatives shall choose one of the three: "For", "Against" and "Abstain", stated below in each proposal in the ballot, and mark "√". In case of multiple choices or no choice, the relevant vote shall be deemed invalid and the relevant shareholder shall be deemed to have abstained from voting.

8. A total of 1 proposal will be deliberated and voted at the general meeting. The proposal shall be adopted only when an ordinary resolution is adopted, that is, it is voted for by more than half of the valid voting rights held by the shareholders or their

proxies present at the meeting.

9. The lawyer to witness the general meeting shall be a lawyer of Grandall Law Firm (Hangzhou).

10. In order to ensure the seriousness and normal order of the general meeting and effectively safeguard the legitimate rights and interests of the shareholders or shareholders' representatives present at the meeting, the Company shall have the right to refuse entry to other persons except the shareholders or shareholders' representatives present at the meeting, directors, supervisors, board secretary, senior management, appointed lawyers and persons invited by the Board of Directors.

11. The Board of Directors of the Company will take necessary measures to ensure the normal order of the general meeting. To ensure the order at the venue, turn off the mobile phone or set it to vibration after entering the venue, and do not make loud noises. Personal recording, photography and video recording are not allowed. For interfering with the general meeting, picking quarrels and provoking troubles and infringing on the legitimate rights and interests of shareholders, measures will be taken to stop and timely report to the relevant departments for investigation and punishment.

Board of Directors of Zhejiang Huayou Cobalt Co., Ltd

December 16, 2024

Proposal 1

Proposal on the By-election of Independent Director of the Sixth Board of Directors

To all shareholders,

On November 8, 2024, the Company disclosed the Announcement of Huayou Cobalt on the Resignation of Independent Director (Announcement No. : 2024-105). For personal reasons, Director Zhu Guang applied for resignation as an independent director of the Company and a member of the special committees of the Board of Directors. After the resignation takes effect, he will hold no position in the Company.

In order to ensure that the number of directors of the Company complies with the requirements of relevant laws, administrative regulations and the Articles of Association, and ensure normal operation of the Board of Directors and the quality of corporate governance, upon approval by the Nomination Committee of the sixth Board of Directors, the Board of Directors has nominated Mr. Li Hailong (the resume is attached) as candidate for independent director of the sixth Board of Directors of the Company. His term of office will begin on the date of approval by the shareholders' meeting and end on the date of expiration of the sixth Board of Directors. Mr. Li Hailong, candidate for independent director, has completed the pre-appointment learning on Independent Director Performance Learning Platform of Shanghai Stock Exchange. The qualification of Mr. Li Hailong as candidate for independent director has been reviewed and approved by Shanghai Stock Exchange without objection.

Besides, in order to improve the corporate governance structure and ensure that the Strategy Committee, Nomination Committee and Audit Committee of the Board of Directors of the Company can carry out their work in an orderly and efficient

manner and give full play to their functions, Mr. Li Hailong, after being elected as independent director of the Company by the general meeting of shareholders, will also serve as convener of the Nomination Committee, member of the Strategy Committee and member of the Audit Committee of the sixth Board of Directors. His term of office will begin on the date of approval by the shareholders' meeting and end on the date of expiration of the sixth Board of Directors. After the adjustment, the members of the special committees of the Board of Directors will be as follows:

Strategy Committee (Five members): Chen Xuehua (Convener), Chen Hongliang, Fang Qixue, Li Hailong, Dong Xiuliang.

Nomination Committee (Three members): Li Hailong (Convener), Chen Xuehua, Qian Bolin.

Audit Committee (Three members): Qian Bolin (Convener), Chen Xuehua, Li Hailong.

This proposal has been approved by the 24th meeting of the sixth Board of Directors, is now submitted to the general meeting for deliberation. For more details, please refer to Announcement No. 2024-114 disclosed by the Company on the website of Shanghai Stock Exchange (www.sse.com.cn).

Annex: Resume of the Candidate for Independent Director of the Sixth Board of
Directors of Huayou Cobalt

Board of Directors of Zhejiang Huayou Cobalt Co., Ltd.

December 16, 2024

Annex of proposal 1

Resume of the Candidate for Independent Director of the Sixth Board of Directors of Huayou Cobalt

Mr. Li Hailong

Li Hailong, male, born in May 1980, is a Chinese without the right of permanent residence abroad. He was ever Associate Dean of the Law School, professor and doctor of law of Zhejiang University of Finance & Economics, member of the Institute of Securities Law of CLS, executive member of the Institute of Financial Law of Zhejiang Law Society, and member of Hangzhou Compliance Expert Database. Currently, he is a part-time lawyer of Beijing Tiantai Law Firm (Hangzhou Office) and independent director of MaoGeping Cosmetics Co., Ltd. (to be listed).

As of the date of this announcement, Mr. Li Hailong does not hold shares of the Company, has no association relationship with the Company, the controlling shareholder, the shareholder holding more than 5% of the Company's shares, the actual controller, other directors, supervisors and senior officers, and has not been punished by China Securities Regulatory Commission and other relevant departments or the stock exchange. The personnel integrity information report issued by Zhejiang Office of China Securities Regulatory Commission shows that he has no illegal record of securities and futures, and is not prohibited from serving as an independent director under the Company Law of the People's Republic of China, the Rules Governing the Listing of Stocks on Shanghai Stock Exchange, the Self-regulatory Guidelines for Companies Listed on Shanghai Stock Exchange No. 1 - Standard Operation, and the Articles of Association, etc.